



EFG International: Closing of the acquisition of Quesada
Kapitalförvaltning by EFG Investment Bank AB

***Zurich/Stockholm, April 20, 2007* – EFG International, a global private banking group offering private banking and asset management services, headquartered in Zurich, announced today that its Swedish banking subsidiary EFG Investment Bank AB has closed the acquisition of Stockholm-based Quesada Kapitalförvaltning AB from Quesada AB.**

EFG International announced on December 22, 2006 the acquisition from Quesada Kapitalförvaltning from Quesada AB. The closing of the transaction was subject to certain conditions precedent, including approval by regulatory authorities. Following the satisfaction of these, the transaction closed on April 19, 2007.

Quesada Kapitalförvaltning adds clients' assets under management of approximately SEK 4.6 billion (approximately CHF 800 million) and two Client Relationship Officers. EFG International will consolidate the financial results of Quesada Kapitalförvaltning from April 2007 onwards.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 44 locations in 30 countries employing 1,477 staff. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier 1 Capital.